CITY OF CAPE CORAL

Monthly Financial Review

YTD as of July 31, 2026 (unaudited and subject to change)

FY 2026 PERFORMANCE AT A GLANCE

CURRENT BUDGET BY FUND TYPE

Fund Type	FY 2026 Adopted	FY 2026 Adjusted	Difference
General	$ 262,501,397	$ 312,363,770	$ 49,862,373
Special Revenue	213,248,237	225,452,962	12,204,725
Debt Service	30,054,700	28,699,564	(1,355,136)
Capital Projects*	570,955,082	645,396,672	74,441,590
Enterprise*	237,551,939	248,586,060	11,034,121
Internal Service*	82,616,358	82,891,429	275,071
Charter School**	47,792,731	47,792,731	-
Total	**$ 1,444,720,444**	**$ 1,591,183,188**	**$ 146,462,744**

* Enterprise and Internal Service Capital Projects are reported under Capital Projects.

** Charter School operates on a July 1 through June 30 fiscal year.

Table of Contents

SUMMARY OF REVENUES - ALL FUNDS

Fund Type	FY 2026 Amended Budget	To-date Revenues YTD Actual	%	Remaining Budget $
General	$ 312,363,770	$ 293,229,289	93.87%	$ 19,134,481
Special Revenue	225,452,962	209,048,341	92.72%	16,404,621
Debt Service	28,699,564	14,349,782	50.00%	14,349,782
Capital Projects*	645,396,672	317,895,893	49.26%	327,500,779
Enterprise*	248,586,060	225,171,489	90.58%	23,414,571
Internal Service*	82,891,429	65,543,326	79.07%	17,348,103
Charter School**	47,792,731	2,946,263	6.16%	44,846,468
Total	**$ 1,591,183,188**	**$ 1,128,184,383**	**70.90%**	

* Enterprise and Internal Service Capital Projects are reported under Capital Projects.
** Charter School operates on a July 1 through June 30 fiscal year.

SUMMARY OF EXPENDITURES - ALL FUNDS

Fund Type	FY 2026 Amended Budget	To-date Expenditures YTD Actual	%	Remaining Budget $
General	$ 312,363,770	$ 228,035,927	73.00%	$ 84,327,843
Special Revenue	225,452,962	188,109,783	83.44%	37,343,179
Debt Service	28,699,564	14,349,782	50.00%	14,349,782
Capital Projects*	645,396,672	382,754,769	59.31%	262,641,903
Enterprise*	248,586,060	191,223,467	76.92%	57,362,593
Internal Service*	82,891,429	60,689,541	73.22%	22,201,888
Charter School**	47,792,731	3,578,318	7.49%	44,214,413
Total	**$ 1,591,183,188**	**$ 1,068,741,587**	**67.17%**	

* Enterprise and Internal Service Capital Projects are reported under Capital Projects.
** Charter School operates on a July 1 through June 30 fiscal year.

We Live Where You Vacation

This report provides an update on the City of Cape Coral's financial condition as it relates to the operating and sub-funds on a budget-to-actual basis. The data and figures presented reflect preliminary information as of July 31, 2026.

Amounts are unaudited, represent budgetary/cash basis, and may exclude accounting adjusting entries.

FY 2026 PERFORMANCE AT A GLANCE

YTD as of July 31, 2026 - Compared to target of 83.33%

OVERALL GENERAL FUND PERFORMANCE

As of month-end, General Fund revenues are above the target of 83.33% at 93.87% of budget. This is driven primarily by the receipt of 100.32% of property taxes, which is similar to last year's revenue performance. Other Revenues are 37.80% over the FY 2026 Budget. This is driven primarily by investment earnings. Intergovernmental revenues increased by $2,579,946, largely due to a reimbursement received from FEMA for Hurricane Ian recovery.

General Fund expenditures, including encumbrances, total 73% of the annual budget, which is 10% below the 83.33% year-to-date benchmark. When encumbrances are excluded, actual spending is at 68.75% of the annual budget.

GENERAL FUND REVENUES

REVENUES	FY 2026 Amended Budget	JULY ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Property Tax	$ 157,983,180	$ 4,076,297	$ 158,480,832	100.32%
Other Taxes & Franchise Fees	29,663,738	2,934,273	23,806,479	80.25%
Intergovernmental Revenue	41,000,860	2,579,946	31,574,269	77.01%
Charges for Service	6,451,595	772,252	6,833,483	105.92%
Internal Service Charge	20,203,050	1,704,355	16,651,578	82.42%
Other (Fines, Interest, Misc.)	15,822,182	1,190,814	21,803,696	137.80%
Interfund Transfers	3,476,059	1,806,954	2,945,174	84.73%
Total Current Revenues	**274,600,664**	**15,064,891**	**262,095,511**	**95.45%**
Reserves & Surplus	37,763,106	25,574,220	31,133,778	82.44%
Total Revenues	**$ 312,363,770**	**$ 40,639,111**	**$ 293,229,289**	**93.87%**

GENERAL FUND EXPENDITURES

DEPARTMENT	FY 2026 Amended Budget	JULY ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	% OF BUDGET UTILIZED FY 2026
City Council	$ 1,086,983	$ 67,299	$ 822,060	$ 7,495	$ 829,555	76.32%
City Attorney	3,612,341	222,865	2,360,715	107,799	2,468,514	68.34%
City Auditor	1,533,950	121,613	1,063,490	1,515	1,065,005	69.43%
City Manager	3,948,812	343,292	2,923,673	73,335	2,997,008	75.90%
City Clerk	2,338,925	172,496	1,677,686	24,701	1,702,387	72.79%
Development Services	10,520,276	751,138	7,845,995	142,368	7,988,363	75.93%
Financial Services	5,326,333	423,342	3,995,642	7,423	4,003,065	75.16%
Human Resources	2,876,882	182,339	1,982,711	38,160	2,020,871	70.25%
Information Technology	13,630,683	971,725	10,008,086	1,577,534	11,585,620	85.00%
Parks & Recreation	54,759,870	18,135,777	40,458,521	3,056,243	43,514,764	79.46%
Police	89,004,034	6,759,465	70,792,482	2,179,465	72,971,947	81.99%
Public Works	25,581,963	2,008,657	18,706,189	4,284,154	22,990,343	89.87%
Governmental Service	98,142,718	4,750,563	52,121,679	1,776,806	53,898,485	54.92%
Total Expenditures	**$ 312,363,770**	**$ 34,910,571**	**$ 214,758,929**	**$ 13,276,998**	**$ 228,035,927**	**73.00%**

Cape Coral FLORIDA

We Live Where You Vacation

FY 2026 PERFORMANCE AT A GLANCE

YTD as of July 31, 2026 - Compared to target of 83.33%

OVERALL SPECIAL REVENUE OPERATING FUND PERFORMANCE**

Special Revenue Operating Funds have achieved 100.29% of their budgeted revenues, surpassing the target rate of 83.33%. This is primarily driven by the Solid Waste Management, Lot Mowing, Fire Operations and Community Redevelopment Funds, which have reached 107.87%, 108.13%, 98.88% and 103.64% of their respective budgets. These amounts reflect fee assessments collected in advance, similar to property taxes, with the majority typically collected early in the fiscal year. As we continue through the fiscal year, minimal revenue collections are anticipated in these funds. Fire Operations, on the other hand, received 76% from assessments vs. 100% for Solid Waste and Lot Mowing, indicating why 98.88% of the budget is collected when the remainder will be received during the year. The primary funding source for the Community Redevelopment agency is from Incremental Tax Revenues and the annual payment was received in January.

Expenditures, including encumbrances, total 80.62% of the annual budget, less than the target of 83.33%. When encumbrances are excluded and only actual spening is considers, expenditures are 73.09% of the annual budget, which is 10% below the year-to-date target.

SPECIAL REVENUE OPERATING FUND REVENUES

REVENUES	FY 2026 Amended Budget	JULY ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Economic and Business Development	$ 1,289,882	$ 379,970	$ 1,581,300	122.59%
Community Redevelopment Agency	8,315,921	129,951	8,618,500	103.64%
Building Code	13,869,654	1,218,773	11,230,587	80.97%
All Hazards	2,251,682	22,662	2,204,347	97.90%
Lot Mowing	4,745,575	412,852	5,544,113	116.83%
Solid Waste Management	34,271,958	874,031	36,970,594	107.87%
Fire Operations	86,555,393	4,241,928	85,584,560	98.88%
Totals	**$ 151,300,065**	**$ 7,280,167**	**$ 151,734,001**	**100.29%**

** NOTE: Totals do not tie to totals on summary sheet because the above represents operating funds only.

SPECIAL REVENUE OPERATING FUND EXPENDITURES

DEPARTMENT	FY 2026 Amended Budget	JULY ACTUAL	YTD TOTAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Economic and Business Development	$ 1,289,882	$ 64,443	$ 613,943	$ 215,387	$ 829,330	64.30%
Community Redevelopment Agency	8,315,921	806,099	6,845,561	284,650	7,130,211	85.74%
Building Code	13,869,654	953,970	10,051,090	92,732	10,143,822	73.14%
All Hazards	2,251,682	167,393	1,526,116	165,947	1,692,063	75.15%
Lot Mowing	4,745,575	332,179	2,511,940	1,409,934	3,921,874	82.64%
Solid Waste Management	34,271,958	2,816,287	26,081,770	5,942,142	32,023,912	93.44%
Fire Operations	86,555,393	4,960,407	62,953,252	3,290,182	66,243,434	76.53%
Total Expenditures	**$ 151,300,065**	**$ 10,100,778**	**$ 110,583,672**	**$ 11,400,974**	**$ 121,984,646**	**80.62%**

** NOTE: Totals do not tie to totals on summary sheet because the above represents operating funds only.

FY 2026 PERFORMANCE AT A GLANCE

YTD as of July 31, 2026 - Compared to target of 83.33%

OVERALL ENTERPRISE OPERATING FUNDS PERFORMANCE

As of month-end, Enterprise Operating Fund revenues are 7.25% above the 83.33% budget target, primarily because the Stormwater Assessment is billed and largely collected at the beginning of the fiscal year. Revenues are also higher due to recognition of proceeds from an unbudgeted land sale.

Expenditures, including encumbrances, are 6.41% below the 83.33% budget target. When these encumbrances are excluded and only actual spending is considered, the spending rate is 69.22% of the annual budget, which is further below the year-to-date target.

ENTERPRISE OPERATING FUNDS REVENUES

REVENUES	FY 2026 Amended Budget	JULY ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Utilities	$ 208,582,337	$ 18,285,515	$ 181,044,501	86.80%
Stormwater	39,819,575	1,329,601	43,988,507	110.47%
Yacht Basin	184,148	14,378	138,481	75.20%
Total Revenues	**$ 248,586,060**	**$ 19,629,494**	**$ 225,171,489**	**90.58%**

ENTERPRISE OPERATING FUNDS EXPENSES

EXPENSES	FY 2026 Amended Budget	JULY ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Utilities	$ 208,582,337	$ 15,627,550	$ 147,411,235	$ 14,590,079	$ 162,001,314	77.67%
Stormwater	39,819,575	3,475,286	24,501,320	4,566,996	29,068,316	73.00%
Yacht Basin	184,148	16,970	147,436	6,401	153,837	83.54%
Total Expenses	**$ 248,586,060**	**$ 19,119,806**	**$ 172,059,991**	**$ 19,163,476**	**$ 191,223,467**	**76.92%**

We Live Where You Vacation

FY 2026 PERFORMANCE AT A GLANCE

YTD as of July 31, 2026 - Compared to target of 83.33%

OVERALL INTERNAL SERVICE OPERATING FUND PERFORMANCE

Internal Service Funds are used to account for activities that provide goods or services to other funds and component units of the primary government on a cost reimbursement basis. Because revenues and expenditures are driven by when services are provided and when the related reimbursements are processed, timing differences can occur. Month-end results show that revenues are below the year to date target due to delayed reimbursements from other funds. Expenditures, including encumbrances, are also below target at 73.22%. When encumbrances are excluded, the expenditure rate is 69.30%, reflecting a more conservative spending pattern relative to revenues.

INTERNAL SERVICE OPERATING FUND REVENUES

REVENUES	FY 2026 Amended Budget	JULY ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Risk Management	$ 11,408,265	$ 1,113,383	$ 10,935,936	95.86%
Property Management	10,128,190	811,565	8,174,321	80.71%
Fleet Management	7,423,426	488,281	4,834,279	65.12%
Health Insurance	49,699,393	4,360,692	38,154,662	76.77%
Capital Improvement Projects	4,232,155	379,436	3,444,128	81.38%
Total Revenues	**$ 82,891,429**	**$ 7,153,357**	**$ 65,543,326**	**79.07%**

INTERNAL SERVICE OPERATING FUND EXPENSES

EXPENSES	FY 2026 Amended Budget	JULY ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Risk Management	$ 11,408,265	$ 237,879	$ 7,184,072	$ 920,190	$ 8,104,262	71.04%
Property Management	10,128,190	791,644	7,753,597	578,409	8,332,006	82.27%
Fleet Management	7,423,426	518,296	4,898,962	1,649,338	6,548,300	88.21%
Health Insurance	49,699,393	4,362,263	34,817,809	71,615	34,889,424	70.20%
Capital Improvement Projects	4,232,155	282,197	2,789,798	25,751	2,815,549	66.53%
Total Expenses	**$ 82,891,429**	**$ 6,192,279**	**$ 57,444,238**	**$ 3,245,303**	**$ 60,689,541**	**73.22%**

FY 2026 PERFORMANCE AT A GLANCE

YTD as of July 31, 2026 - Compared to target of 8.33%

OVERALL CHARTER SCHOOL PERFORMANCE

The Charter School Authority, a component unit of the City of Cape Coral with a fiscal year ending June 30th, receives funding from multiple sources including state education programs, grants, contributions, service charges and interest income. As of month-end, revenues reached 6.16% of the annual budget, slightly below the 8.33% target, mainly due to the timing of student FTE counts. Expenses, including encumbrances, are also below the target at 7.49%. Without encumbrances, expenses for the fiscal year are 3.33% of budget. These numbers are comparable to prior fiscal year performance.

CHARTER SCHOOL REVENUES

REVENUES	FY 2027 BUDGET	JULY ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Oasis Charter Elementary North	$ 11,413,226	$ 721,922	$ 721,922	6.33%
Oasis Charter Elementary South	12,173,450	778,303	778,303	6.39%
Oasis Charter Middle	11,309,853	687,342	687,342	6.08%
Oasis Charter High	12,896,202	758,696	758,696	5.88%
Total Revenues	**$ 47,792,731**	**$ 2,946,263**	**$ 2,946,263**	**6.16%**

CHARTER SCHOOL EXPENSES

EXPENSES	FY 2027 BUDGET	JULY ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Oasis Charter Elementary North	$ 11,413,226	$ 385,098	$ 385,098	$ 460,446	$ 845,544	7.41%
Oasis Charter Elementary South	12,173,450	419,618	419,618	472,257	891,875	7.33%
Oasis Charter Middle	11,309,853	418,370	418,370	551,758	970,128	8.58%
Oasis Charter High	12,896,202	336,418	336,418	534,353	870,771	6.75%
Total Expenses	**$ 47,792,731**	**$ 1,559,504**	**$ 1,559,504**	**$ 2,018,814**	**$ 3,578,318**	**7.49%**